

**EDMA Europe  
Position Statement****Transaction reporting for EU dealers  
with both Branch & Head Office activities on same MTF**

In regard to transaction reporting for EU dealers acting as both a branch and also a head office on an MTF, the optimal way of handling the consequent reporting responsibilities under Art 26(5) is for said dealers to apply for the necessary branch LEI(s) or other valid identifiers such as SWIFT BIC code or 2 letter ISO code and use these to differentiate precisely which part of their organisation is behind the trade activity. Notwithstanding the apparent low uptake and hence availability of such branch identifiers, EDMA stand ready to support reporting requirements on this basis. EDMA understand this approach to be consistent with the approach of other trade bodies, e.g. ISDA.

August 2019

**About EDMA Europe**

Electronic Debt Markets Association represents the interests of companies whose primary business is the operation of regulated electronic fixed income multilateral trading facilities in Europe (regulated markets and/or trading venues) and act as a source of consultation between the members in their roles as operators of such venues in order to project collective views on regulatory, compliance and market structure topics for the benefit of the electronic fixed income markets. More information at [www.edmae.org](http://www.edmae.org)

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